

Budget Summary		USE FOR OPERATING CHARTER SCHOOLS	
Charter School Name: Ocean Academy Charter School			
		FY Year:	
Line		2026-2027 Preliminary Budget	
1	Enrollments		
2	District of Residence		518
3	Non-Resident District		139
4	Total Enrollments		657
5			
6	Beginning Fund Balance		4,997,392
7			
8	Revenues		
9	General Fund		
10			
11	Equalization/Local Levy Aid - Local Share		13,799,025
12	Equalization/Local Levy Aid - State Share		1,355,040
13	Total Equalization/Local Levy Aid (Lines 11,12)		15,154,065
14	Categorical Aid		
15	Categorical Special Education Aid		904,421
16	Categorical Security Aid		318,730
17	Total Categorical Aid (Lines 15 and 16)		1,223,151
18	Other State Revenue		
19	First Year Nonpublic Student Aid		
20	Adjustment Aid		
21	Other State Revenue		
22	Total Other State Aid (Lines 19 through 21)		
23	Other Revenue		
24	Total General Fund (Lines 13, 17, 22, 23)		16,377,216
25	Restricted - Special Revenue Fund		
26	Revenue from State Sources: FY27 Charter Facility Aid		50,000
27	Source:		
28	Other:		
29	Total State Projects (Lines 27, 28):		50,000
30	Revenue from Federal Sources:		
31	Source: ESEA		450,866
32	Other: IDEA-B		111,796
33	Total Federal Projects (Lines 31, 32):		562,662
34	Revenues from Other Restricted Sources		
35	Source:		
36	Source:		
37	Other:		
38	Total Other Sources (Lines 35, 36, 37):		
39	Total Special Revenue Fund (Lines 29, 33, 38)		612,662
40	Total Revenues (Lines 24,39)		16,989,878

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41	Expenditures-General Fund		
42	Instruction		
43	Salaries of Teachers		4,753,231
44	Other Salaries for Instruction		857,439
45	Purchased Professional/Technical Services		156,500
46	Other Purchased Services		48,152
47	General Supplies		320,500
48	Textbooks		125,000
49	Miscellaneous Expense		155,000
50	Total Instructional Expense		6,415,822
51	Administrative		
52	Salaries - Administration		1,119,803
53	Salaries of Secretarial/Clerical Assistants		522,897
54	Total Benefit Costs		2,702,000
55	Purch. Professional/Tech.Serv.(Consultants)		
55.1	Legal costs		35,000
55.2	Other Purch. Professional/Tech Serv. (Consultants)		319,200
56	Other Purchased Services		55,000
57	Communications/Telephone		99,100
58	Supplies and Materials		39,788
59	Judgments Against Charter Schools		
60	Interest on Current Loans		
61	Interest for Lease Purchase Agreements		
62	Mortgage Payments-Interest		
63	Miscellaneous Expense		30,000
64	Total Administrative Expense		4,922,788
65	Support Services		
66	Salaries		1,034,451
67	Purch. Professional/Tech. Serv.(Consultants)		150,000
68	Other Purchased Services		850,500
69	Rental of Land and Buildings		812,800
70	Insurance for property, liability and fidelity		92,000
71	Supplies and Materials		77,000
72	Transportation - Other than to/from school		200,000
73	Reserved for future use		
74	Energy Costs (Heat and Electricity)		120,000
75	Miscellaneous Expense		5,000
76	Total Support Services Expense		3,341,751
77	Capital Outlay		
78	Instructional Equipment		80,000
79	Noninstructional Equipment		200,000
80	Purchase of Land/Improvements		
81	Lease Purchase Agreements-Principal		926,050
82	Mortgage Payments-Principal		
83	Building Purchase other than Lease Purchase		
84	Miscellaneous Expense		75,000

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85	Total Capital Outlay		1,281,050
86	Total General Fund (Lines 50, 64, 76, 85)		15,961,411
87	Expenditures-Special Revenue Fund		
88	Restricted /Special Revenues Programs		
89			
90	State Projects:		
91	Source: FY27 Charter Facility Aid		50,000
92	Other:		
93	Total State Projects:		50,000
94			
95	Federal Projects:		
96	Source:		450,866
97	Other:		111,796
98	Total Federal Projects:		562,662
99	Other Restricted Expenditures:		
100	Source: NJPCSA Expansion Grant		
101	Source:		
102	Other:		
103	Total Other Sources:		
104	Total Special Revenue Fund (Lines 93, 98, 103)		612,662
105			
106	Total Expenditures (Lines 86, 104)		16,574,073
107			
108	Ending Fund Balance (Lines 6 + 40 - 106)		5,413,197